

### **Gifts Policies Deposit Bags**

Deposit Bags, like the zipped, locked deposit bags used for Department and Service Fund deposits are available for those departments that make frequent gift deposits. Contact Sheila Krug for additional information.

### **Gifts to WSU Foundation**

The Foundation prefers that gifts be made directly to the WSU Foundation. If gifts are given to departments, the department is responsible for completing the Foundation Deposit Form. The Foundation Deposit Form should be completed and sent with check, cash or credit card information. The Foundation Credit Card Form should be completed and sent in the locked deposit bag. Do not hold gifts; submit them immediately to the Foundation.

### **Critical Dates**

6/30 fiscal year end for giving level recognition. 12/31 donor tax record implications. Keep envelope so that it can be posted to the correct "tax year." Contact Amy Houpt for additional information.

### **Miscellaneous Receipts**

Most funds are not authorized to receive non-gift deposits. Reimbursements to a fund for previous expenses paid through a Foundation fund are acceptable. Contact Sheila Krug for specific situations.

### **Gifts-In-Kind**

Accepted and completed Gift-in-Kind Forms should be sent to Susan Barrett. Items for which the donor receives substantial benefit do not qualify as Gifts-in-Kind (example: publisher giving textbooks to a department contingent upon it being adopted for a WSU course). Contact Susan Barrett for additional information.

### **Gift-in-Kind items Donated for Silent Auctions or Other Fundraisers**

The gift value of a donated item is determined by the donor's cost basis, not the item's fair market value (retail price).

*Contact Sheila Krug or Susan Barrett for additional information and/or to discuss Gift-in-Kind donations for Silent Auctions BEFORE contacting potential donors.*